



 **Cashback Offer on Flights** 

Tue, 22 March 2016

Last Updated: Tue, 22 Mar 2016 1pm

Headlines: Top players for Ba (/sports/regional/9969-top-playe



(<http://www.google.com/+SolomonStarNewspaper>)



You are here: [Home \(/\)](#) ▶ [News \(/news\)](#) ▶ [National \(/news/national\)](#) ▶ [PM launches new aid policy](#)
(<http://www.facebook.com/solomonstarnews>)



PM launches new aid policy (/news/national/9795-pm-launches-new-aid-policy)

(<http://www.twitter.com/SolomonStarNews>)

Published: 05 March 2016



PRIME Minister Manasseh Sogavare on Friday launched his government's new policy on foreign aid and how to manage it.

Called Aid Management and Development Cooperation Policy, the Ministry of Development Planning and Aid Coordination, in consultation with other stakeholders, produced the document.

Mr Sogavare said foreign aid to Solomon Islands is relative large and is a major source of funding for development.

"In 2015, the total aid reported was approximately \$1.1 billion, funded by bilateral and multilateral development partners," Mr Sogavare said.

"This made up approximately 68 per cent of the development expenditure in 2015," he added.

But Mr Sogavare said out of this \$1.1 billion, only 15 per cent is delivered through the government's financial management system, while 54 per cent is off-budget or non-consolidated funds.

"With an aid ratio of between 45% - 60%, Solomon Islands is considered one of the most aid dependent nations in the world.

"Foreign aid is, therefore, likely to remain an enduring feature of the national economy.

"As such ensuring aid effectiveness by strengthening institutions and systems, and improving overall development effectiveness is imperative," Mr Sogavare said.

He explained the objective of the Aid Policy is to bring tangible improvements in the utilisation of external and domestic resources and to ensure that external support towards development here is in line with national development priorities and objectives.

“By the same token, it is equally important that all development partners in Solomon Islands also work together and share the common objective of supporting an improvement in the quality of life for all Solomon Islanders, using all resources effectively and efficiently to achieve this objective.”

Mr Sogavare said the new aid policy will assert government’s leaders and its fundamental role in setting national priorities.

“It will also clarify the roles and responsibilities of central and line government agencies in the strategic management and coordination of external assistance,” he added.

[◀ Prev \(/news/national/9796-new-fresh-water-fish-crustaceans-discovered-here\)](#)

[Next ▶ \(/news/national/9793-let-s-keep-the-city-clean\)](#)

PLAN your next
MEETING or WORKSHOP
at the **STAR EVENTS** room

STAR EVENTS

new affordable convenient located in the heart
of **HONIARA STAR EVENTS** meeting & workshop room

PHONE Sarah (+677) 20191 ... for more info [click here](#)

[\(/business-directory/tourism-travel/conference-events/1136-star-](/business-directory/tourism-travel/conference-events/1136-star-events)

events)

LATEST NEWS MOST POPULAR



[\(/news/national/9961-mmf-defends-ports\)](/news/national/9961-mmf-defends-ports) **MMF defends Ports** [\(/news/national/9961-mmf-defends-ports\)](/news/national/9961-mmf-defends-ports)
Post: 22 March 2016



[\(/news/national/9947-anglican-priest-shames-climate-change-hypocrites-after-witnessing-sinking-si\)](/news/national/9947-anglican-priest-shames-climate-change-hypocrites-after-witnessing-sinking-si) **Anglican pries shames climate change "hypocrites" after witnessing sinking SI**
[\(/news/national/9947-anglican-priest-shames-climate-change-hypocrites-after-witnessing-sinking-si\)](/news/national/9947-anglican-priest-shames-climate-change-hypocrites-after-witnessing-sinking-si)
Post: 20 March 2016

PAOA ⚡ **FM**

97.7 AND 101.7

the real flavour

[\(/business-directory/publishing-media/radio-television/1098-star-fm-paoa-fm\)](#)



experience our culture

the Solomon Islands

Solomon Star

google.com/+SolomonStarNewspaper

Solomon Islands Leading Daily Newspaper



+ 161

NEWS SECTIONS

NEWS

[National \(/news/national\)](/news/national)

[Regional News \(/news/regional\)](/news/regional)

[Business News \(/news/business\)](/news/business)

SPORTS

[National \(/sports/national\)](/sports/national)

[Regional Sports \(/sports/regional\)](/sports/regional)

VIEWPOINT

[Editorial \(/viewpoint/editorial\)](/viewpoint/editorial)

[Letters to the Editor \(/viewpoint/letters-to-the-editor\)](/viewpoint/letters-to-the-editor)

[Private View \(/viewpoint/private-view\)](/viewpoint/private-view)

FEATURES

[Women \(/features/women\)](/features/women)

[Religion \(/features/religion\)](/features/religion)

[Entertainment \(/features/local-entertainment\)](/features/local-entertainment)

ADVERTISE

Advertise your business with us. (</contact-solomonstarnews>)

(</contact-solomonstarnews>)

Interested in showcasing your business online with Solomon Star News?



SOLOMON STAR (</INDEX.PHP>)

[Home \(/\)](#) | [Business Directory \(/business-directory\)](/business-directory) | [About Solomon Islands \(/about-the-solomon-islands\)](/about-the-solomon-islands)
[Contact Us \(/contact-solomonstarnews\)](/contact-solomonstarnews)

| [Top](#)

Copyright © 2016 Solomon Star News. All Rights Reserved.

Site by Vofer (<http://www.vofer.com.au>)